



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Comprehensive Income

For the financial period ended 31 March 2020

(The figures have not been audited)

	3 months period ended		9 months cumulative	
	31-Mar-20 RM'000	31-Mar-19 RM'000	31-Mar-20 RM'000	31-Mar-19 RM'000
Revenue	25,195	24,805	68,848	80,413
Operating expenses	(16,130)	(22,661)	(54,436)	(73,763)
Interest expense	(1)	(10)	(16)	(14)
Interest income	45	16	124	73
Profit before taxation	9,109	2,150	14,520	6,709
Taxation	(1,270)	(575)	(2,604)	(1,484)
Profit for the period	7,839	1,575	11,916	5,225
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	(6,421)	15,860	9,095	(13,431)
Total comprehensive income/(loss) for the period	1,418	17,435	21,011	(8,206)
Profit attributable to:-				
- Owners of the Company	7,698	1,406	11,468	4,826
- Non-Controlling Interests	141	169	448	399
	7,839	1,575	11,916	5,225
Total comprehensive income/(loss) attributable to:-				
- Owners of the Company	1,277	17,266	20,563	(8,605)
- Non-Controlling Interests	141	169	448	399
	1,418	17,435	21,011	(8,206)
Earnings per share				
Basic/Diluted (sen)	3.8	0.7	5.7	2.4

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)

**HEXZA CORPORATION BERHAD** (8705-K)**Condensed Consolidated Statement of Financial Position as at 31 March 2020**
(The figures have not been audited)

	AS AT 31-Mar-20 RM'000	AS AT 30-Jun-19 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	32,452	33,721
Other investments	76,532	114,972
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>111,113</u>	<u>150,822</u>
Current Assets		
Inventories	18,072	26,150
Trade & other receivables	18,472	19,547
Current tax assets	42	14
Other assets	503	480
Cash and cash equivalents**	90,229	31,471
Total current assets	<u>127,318</u>	<u>77,662</u>
TOTAL ASSETS	<u>238,431</u>	<u>228,484</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	119,268	108,724
	<u>219,458</u>	<u>208,914</u>
Non-Controlling Interests	6,180	6,947
Total equity	<u>225,638</u>	<u>215,861</u>
Non-current liabilities		
Deferred tax liabilities	5,048	5,329
Total non-current liabilities	<u>5,048</u>	<u>5,329</u>
Current liabilities		
Trade & other payables	6,315	6,721
Current tax liabilities	1,430	573
Total current liabilities	<u>7,745</u>	<u>7,294</u>
TOTAL LIABILITIES	12,793	12,623
TOTAL EQUITY AND LIABILITIES	<u>238,431</u>	<u>228,484</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.08</u>	<u>1.03</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 March 2020
 (The figures have not been audited)

	← Attributable to Owners of the Company →					
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 March 2020:						
Balance as of 1 July 2019:	100,190	9,910	98,814	208,914	6,947	215,861
Total comprehensive income for the period	-	9,095	11,468	20,563	448	21,011
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	(1,215)	(11,234)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	(11,647)	11,647	-	-	-
Balance as of 31 March 2020	<u>100,190</u>	<u>7,358</u>	<u>111,910</u>	<u>219,458</u>	<u>6,180</u>	<u>225,638</u>
9 months ended 31 March 2019:						
Balance as of 1 July 2018:	100,190	15,542	105,794	221,526	6,159	227,685
Total comprehensive income/(loss) for the period	-	(13,431)	4,826	(8,605)	399	(8,206)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	-	(10,019)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	4,515	(4,515)	-	-	-
Balance as of 31 March 2019	<u>100,190</u>	<u>6,626</u>	<u>96,086</u>	<u>202,902</u>	<u>6,558</u>	<u>209,460</u>



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Cash Flows For the financial period ended 31 March 2020 (The figures have not been audited)

	9 months ended	
	31-Mar-20	31-Mar-19
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	14,520	6,709
Adjustments for:		
Depreciation and amortisation	1,806	2,313
Property, plant and equipment written off	-	12
Interest expense	16	14
Dividend income	(1,148)	(1,839)
Unrealised gain on foreign exchange	-	(69)
Net gain arising from financial assets designated as FVTPL	-	(294)
Interest income	(124)	(73)
Operating profit before changes in working capital	<u>15,070</u>	<u>6,773</u>
Changes in working capital		
Net change in current assets	9,131	(4,570)
Net change in current liabilities	(406)	(1,129)
Cash From Operating Activities	<u>23,795</u>	<u>1,074</u>
Dividends received	1,148	1,839
Interest received	124	367
Income tax paid	(2,057)	(2,026)
Interest paid	(16)	(14)
Income tax refunded	-	60
Net Cash From Operating Activities	<u>22,994</u>	<u>1,300</u>
Cash Flows From/(Used In) Investing Activities		
Purchase of other investments	(3)	(151)
Purchase of property, plant and equipment	(537)	(202)
Proceeds from disposal of equity instruments held at FVTOCI	47,538	18,885
Net Cash From Investing Activities	<u>46,998</u>	<u>18,532</u>
Cash Flows Used In Financing Activities		
Dividends paid to owners of the Company	(10,019)	(10,019)
Dividends paid to minority shareholders	(1,215)	-
Net Cash (Used In) Financing Activities	<u>(11,234)</u>	<u>(10,019)</u>
Net Increase In Cash And Cash Equivalents	58,758	9,813
Cash And Cash Equivalents At Beginning Of Financial Period	31,471	21,826
Cash And Cash Equivalents At End Of Financial Period	<u>90,229</u>	<u>31,639</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)